FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	Section 16. Form 4 or Form 5 obligations may continue. See
	Instruction 1/h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DRURY STEPHEN A						2. Issuer Name <b>and</b> Ticker or Trading Symbol AP PHARMA INC /DE/ [ APPA ]									heck a	all applicable)  Director		g Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) A.P. PHARMA, INC. 123 SAGINAW DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 11/19/2003											Office below	er (give title v)	Other (specify below)		
(Street) REDWOOD CITY CA 94063  (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Indiv Line)  X										ne) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
		Tabl	e I - Non	-Deriva	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	lly O	wne	ed .			
Date					Date (Month/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		Disposed	ities Acquired (A) d Of (D) (Instr. 3,			4 and Se Be Ov		5. Amount of Securities Beneficially Owned Following		ership birect direct . 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A (D	() or ()	Price	Ti	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	/2003			A <sup>(1)</sup>		1,794		Α	\$2.2	23	55,944		Γ	)						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, T	4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/E	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivat Securit (Instr. !	ivative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code V		(A)		Date Exercisa		Expiration Date	Title	Amo or Num of Sha	nber						

## **Explanation of Responses:**

1. Other acquisition from the issuer exempt under Rule 16b-3d.

By: Joanne Summy - Attorneyin-Fact For: Stephen Drury 11/20/2003

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.