FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT C	F CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average t	ourden								
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DAVIS STEPHEN			<u>H</u>	2. Issuer Name and Ticker or Trading Symbol HERON THERAPEUTICS, INC. /DE/ HRTX									all applic	able) r	g Pers	son(s) to Iss	vner		
(Last) 4242 CA SUITE 2	MPUS PO	irst) INT COURT	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/21/2020									Officer below)	(give title		Other (s below)	specify
(Street)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(9	state)	(Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)			and Securitie		es Form ally (D) of Following (I) (II		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									v	Amount	(A) o (D)	r Price	- 1	Transact (Instr. 3 a	ion(s)			(30 4)	
Common Stock 12/21/			1/202	/2020		A		3,000	3,000 <sup>(1)</sup> A		00	3,000			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date Execution Execution I fany (Month/Day/Year)  (Month/Day/Year)		Pate, Transaction Code (Instr.			n of l		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Dei	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisab		expiration Date	Title	Amoun or Numbe of Shares						
Stock Option (Right to Buy)	\$19.46	12/21/2020			A		18,000		(2)	1	2/21/2030	Common Stock	18,000	) \$	\$0.00	18,000	)	D	

## **Explanation of Responses:**

- 1. The shares were granted as restricted stock units which vest in four equal quarterly installments beginning three months after the date of grant.
- 2. The stock options vest and become exercisable in 12 equal monthly installments beginning one month after the date of grant.

## Remarks:

/s/ Lisa Peraza Attorney-in-fact for Stephen Davis

12/23/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.