FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							()				1 7									
Name and Address of Reporting Person* Christian Waage					<u>H</u>	2. Issuer Name and Ticker or Trading Symbol HERON THERAPEUTICS, INC. /DE/										l applicable)		g Person(s) to Issuer		
					_ HH	RTX]	J							X		(give title		Other (s	·	
(Last) 4242 CA	,	irst) INT COURT	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/19/2024									below)	(give title		below)	pecity	
SUITE 200					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
					-									X	Form fi	led by One	Repo	orting Persor	ı	
(Street) SAN DIE	EGO C	A	92121												Form fi Person		e than	one Repor	ting	
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									to					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					Execut Day/Year) if any		a. Deemed ecution Date, any onth/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) or i Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficial Owned Forted	es Fo ally (D) Following (I)		orm: Direct 0) or Indirect 1 (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	٧	Amount	(A) o (D)	r Pri	се	Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock				01/1	9/202	9/2024			A		13,948	3 ⁽¹⁾ A	\$	0.00	66,	5,180		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) Date (Month/Day/Year) (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		S	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amor or Numl of Share	ber						
Stock Option (Right to Buy)	\$2.09	01/19/2024			A		83,685		(2)	(01/19/2034	Common Stock	83,6	85	\$0.00	83,685	5	D		

Explanation of Responses:

- $1.\ The\ shares\ were\ granted\ as\ restricted\ stock\ units\ which\ vest\ in\ full\ on\ January\ 19,\ 2025.$
- 2. The stock options vest and become exercisable in 12 equal monthly installments beginning one month after the date of grant.

Remarks:

/s/ Lisa Peraza Attorney-in-fact for Christian Waage 01/19/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.